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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
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Week ended October 13

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices advanced on slaughter steers and heifers after two consecutive weeks of decline. Higher dressed steer and heifer beef was a factor prompting the upturn in the live market, but curtailed receipts were probably the paramount factor. The number of steers and heifers sold out of first hands for slaughter at the seven markets totaled 91,300 head compared 122,500 a year ago. For the week slaughter steers sold strong to $1.00 higher and heifers strong to 75¢ higher. Slaughter cows were steady to 50¢ lower. Seasonally liberal supplies of feeder cattle and calves sold steady to 50¢ lower. Barrows and gilts closed the week steady to 75¢ higher, with the exception of 25-50¢ lower prices at Sioux City and Sioux Falls. Slaughter lambs sold 25¢-$1.00 lower.

SLAUGHTER CATTLE AND CALVES - Prices on slaughter steers and heifers turned higher following two consecutive weeks in which the trend was lower. Steers sold strong to $1.00 higher with heifers strong to 75¢ higher, except mostly $1.00 up at Chicago. Steers over 1150# and heifers over 900# generally enjoyed the most dependable demand, but weight was not as much a price determining factor as during recent weeks. Cows were very uneven, selling steady to 50¢ lower, except $1.00 higher at St. Paul where this class made up 20 percent of the run. Bulls were weak to $1.00 lower. Vealers at St. Louis and St. Paul closed steady to $1.00 higher. Cattle prices have been very quick to respond both up and down to the volume of receipts over the past several weeks as most packers have found live cost relatively high in relation to carcass beef prices and hold each day's purchases to a minimum. Bulk of the slaughter run at most points was comprised of Good and Choice with Prime making up only 7 percent of the steer run at Chicago, against 11 percent last week and 15 percent one year ago. Cows comprised 11 percent of the twelve market receipts.

Slaughter steers: In Chicago loadlots mostly Prime 1200-1400# sold from $31.50-32.50 with mixed Choice and Prime 1175-1350# $29.50-31.75. At other points loadlots high-Choice and Prime 1000-1300# cashed at $29.50-30.00. Bulk Choice $27.75-29.25, up to $30.50 for loadlots over 1200# in Chicago. Most Good brought $24.50-28.00; Standard and low-Good $22.00-25.00.

Slaughter heifers: Loadlots mixed Choice and Prime 900-1100# brought $27.50-28.50, two part loads Choice and Prime 1125-1150# $29.00-29.25 in Chicago. Bulk Choice brought $26.00-28.50; Good $23.00-26.50. Standard and low-Good cashed at $21.00-23.50.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at terminal markets were seasonally liberal but even so fell short of the weekly numbers marketed during October in many previous years. The movement of both cattle and calves from western and northwestern areas increased in tempo and overall quality was at a seasonally high level with a relatively large percent of the shipments in the Choice grade and moderate numbers of mixed Choice and Fancy. Trading generally was only moderately active and prices ruled steady to 50¢ lower. The press of field work kept some potential buyers away from market centers but the trend also reflected a more cautious buyer attitude in the face of the irregular and at times decidedly bearish demand for slaughter cattle which has been in evidence the past several weeks.

Feeder steers: Good and Choice 800-1050# $22.50-26.00, few loads Choice 800-900# $26.50-27.00 and several shipments 800-850# $27.50-27.75. Good and Choice 550-750# bulked $24.00-29.00; scattered shipments Choice and mixed Choice and Fancy $29.25-31.50. At Sioux City Choice and Fancy 622# were included at $29.75, 733# at $29.50. Medium 550-750# sold from $20.00-23.50, mixed Medium and Good $23.75-24.50.

Feeder heifers: Good and Choice 525-750# largely $22.00-26.50, scattered shipments Choice $27.00-27.50.

Feeder calves: Few loads Choice and Fancy steers, mostly 275-375# $34.00-36.10; bulk Choice 350-550# $28.00-33.00; Good and mixed Good and Choice $25.00-30.00. Good and Choice 300-500# heifers largely $23.00-31.00, few loads Choice and mixed Choice and Fancy 250-350# $32.00-33.00.

HOGS - Terminal Markets - Hog supplies at the 12 markets continued to arrive in very unusual proportions. On Monday these receipts were the smallest for that day in a number of years. Above normal runs appeared the following day and Sioux Falls reported the largest single day run at that center since December, 1959. There was a seasonal increase of barrows and gilts weighing 230-260# throughout the circuit and the average weight of this class at the 8 markets was estimated 2-3# heavier than the previous week. Sow receipts were down 1 percent, this class comprising 10 percent of the 8-market supply. Compared with the previous week's close, barrows and gilts were steady to 75¢ higher, mostly 25-50¢ higher. Sows generally were steady to 50¢ higher, with advances of 50¢-$1.00 recorded at St. Louis and Indianapolis. Sioux Falls and Sioux City were exceptions to the general trend with barrows and gilts 25-50¢ lower and sows steady to 25¢ off.

Barrows and gilts: U. S. 1-2, 200-240# closed at $17.00-17.85, $18.00-18.25 at Indianapolis. No. 1-3, 190-260# closed at $16.50-17.25, Indianapolis again an exception at $17.25-17.75. At Sioux Falls these kinds sold at $16.25-16.50.

Sows: In the eastern part of the Corn Belt U. S. 1-3, 270-400# sold $15.25-16.75, and No. 2-3, 400-600# $14.00-16.00. In the western Corn Belt U. S. 1-3, 270-400# $15.00-16.00, up to $16.25 at Sioux City. No. 2-3, 400-600# $14.00-15.25, down to $13.50 at St. Paul.

Feeder pigs were 50¢ higher at St. Paul with Choice 120-160# selling at $16.00-16.50, largely $16.00. At Sioux City Good and Choice were fully steady with 130-170# at $15.25-16.25.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was $.97 per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago October 4 to October 10, 1962 inclusive.

Interior Iowa-Southern Minnesota receipts totaled 382,000 compared with 312,000 a week earlier and 399,000 a year ago. U. S. 1-3 200-250# weights made up bulk of barrows and gilts offered but greater proportion 230-250# with small increase in heavier butchers. Average weights estimated 5# heavier than a year earlier. Sows about 8 percent of receipts. Prices for butchers under 240# advanced 35-75¢; heavier weights 35-55¢; sows 40-60¢, mostly 50¢.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, $16.25-16.75, moderate volume No. 1-2 $16.75-17.00.

Sows: U. S. 1-3 270-400#, $14.50-16.00, small volume No. 1-2 under 300# $16.00-16.40; 400-550#, $13.25-15.25.

Interior Illinois - Receipts totaled 131,000 head compared with 108,200 last week and 121,500 a year ago. Supplies mostly 200-240# barrows and gilts and 4-6 percent sows. For the week, barrows and gilts sold 50-75¢ higher. Sows closed 25-75¢ higher.

Barrows and gilts: On Friday, U. S. 1-3 190-240# $16.25-17.00, mostly $16.40-16.85. No. 1-2 200-230# $17.00-17.35. Few No. 1 - 200-220# $17.50, No. 1-3 240-270# $15.85-16.50.

Sows: U. S. 1-3 250-350# $15.00-15.75. Few No. 1-2 280-330# $16.00-16.25. No. 1-3 350-450# $14.00-15.00. No. 2-3 450-550# $13.00-14.00, No. 2-3 550-600# $12.25-13.00.

SHEEP AND LAMBS - Supplies at the major public markets totaled 135,000 head, compared 120,000 last week and 141,000 a year ago. Week's volume largest for any week since Oct. 1961. Wooled slaughter lambs accounted for the bulk of receipts with shorn lamb numbers increasing slightly. Compared with the previous Friday, closing slaughter lamb sales were 25¢-$1.00 lower. Slaughter ewes and feeder lambs steady to 50¢ lower except at Denver where this class comprised 60 percent of supply steady to 50¢ higher.

Wooled slaughter lambs: Late sales Choice and Prime 85-118# $18.00-20.00, earlier in week to $21.00. Choice and mixed Good and Choice 75-116# $17.00-19.00. Choice and Prime 90-115# at Denver $21.00-21.80, Choice $19.60-21.00, Good and Choice $19.00-19.60.

Shorn slaughter lambs: Choice and Prime No. 2 to fall shorn 80-100# $19.00-20.25. Choice and mixed Good and Choice No. 3 to fall shorn 71-110# $17.00-19.00.

Slaughter ewes: Cull to Good wooled and shorn $3.50-6.50, few $7.00-7.25.

Feeder lambs: Choice and Fancy 59-80# western lambs $19.00-19.50, loadlots Fancy 69-80# $19.35-20.00 at Denver. Choice natives and westerns 55-80# $16.00-19.00, Good and Choice 40-75# $13.50-17.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 18,400 head, compared 14,100 last week and 20,700 a year ago. Slaughter lambs sold fully 50¢ lower. Slaughter ewes sold steady.

Slaughter lambs: Wooled, Choice and Choice and Prime 85-110# delivered $17.50-18.50, mixed Good and Choice $16.00-18.00. Shorn, Choice and few Prime 80-105# No. 1 and 2 pelts $17.50-18.50, Good and Choice $16.00-18.00. Several loads wooled and shorn No. 1 pelts with over-night stand $18.75-19.50.

Slaughter ewes: Cull to Good shorn $3.00-5.50, few $5.75.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Trading on slaughter steers and heifers moderately active, mostly steady. Feeder cattle and calves steady. Slaughter lambs, sales limited, few in California steady. Unless otherwise stated, all sales to deliver within 10 days.

Slaughter steers: California-Arizona-Utah, 9,450 mostly Choice 850-1150# $25.75-27.00 current through November; 3,100 Good and Choice 950-1100# $25.25-26.00; 3,550 Standard and Good 850-1100# $23.00-25.50.

Slaughter heifers: California-Arizona-Utah, 1,950 mostly Choice 750-925# $25.00-25.50 current through November; 475 Good and Choice 775-925# $24.50-25.00. Note: Unless otherwise stated, all sales slaughter cattle net weight f.o.b.feedlot after 4 or 5 percent shrink.

Feeder cattle: Steers: 1,125 Choice 525-750# $24.00-26.20; 130 mostly Choice 850# $25.25 with 60 days feed; 500 Good 600-675# $23.50-23.90, 4 percent shrink; 275 Medium 900# $23.00 with 65 days feed. Mixed steers and heifers: 60 Choice 350-400# $26.00-28.00; 875 Choice 400-500# calves, steers $26.00-27.00, heifers $24.00-25.00. Note: Unless otherwise stated, all sales feeder cattle net weight after none to 3 percent shrink.

Slaughter lambs: California, 1,750 Choice, few Prime 95-105# with fall shorn and No. 1 pelts $20.00. Nevada, 300 Choice and Prime 100# full wooled $19.00. Note: Unless otherwise stated, all sales lambs with overnight stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading active. Slaughter steers 25-50¢ higher, heifers 50-75¢ higher. Feeder cattle steady. Slaughter lambs mostly 50¢ lower, feeders steady.

Slaughter steers: Colorado, 5,860 Choice 1050-1425# $27.50-28.50; 550 Good to low-Choice 1050-1150# $26.50-27.65.

Slaughter heifers: Colorado and Nebraska, 9,575 mostly Choice 860-1025# $26.25-27.25; some f.o.b. feedlot; 375 Good to low-Choice 900-935# $25.50-26.25. All slaughter cattle sold with 4 percent shrink and delivered.

Feeders: Nebraska, 650 Choice and Fancy 675-800# steers $26.00-27.50; 400 Choice 630-700# heifers $25.00-26.00. 375 Choice and Fancy 375-440# steers $32.50-36.00, heifers $30.00-33.00. Wyoming, 925 Choice 615-675# steers $25.50-25.75. Around 350 mostly Choice 575-625# heifers $24.00-26.00. 1,400 Choice to Fancy 340-400# calves, steers $33.00-34.00, heifers $30.00-31.00. Kansas, 1,850 mostly Choice 575-835# steers $24.85-25.50. 400 Choice 625-675# heifers $24.25-25.00. Colorado, 2,875 Choice 585-725# steers $25.25-26.50; 1,550 Good and Choice 650-750# $23.50-24.00. 1,800 Good and Choice 560-650# heifers $23.75-25.00. 1,200 mostly Choice calves, steers 400-475# $31.00-34.00, heifers 365-400# $29.00-30.50. All sales none to 3 percent shrink.

Sheep and lambs: Colorado, Choice and Prime 92-100# range wooled slaughter lambs $20.00-20.25 f.o.b. weighing point or $20.50-21.25 delivered. 3,500 Choice and Fancy 68-74# range feeder lambs $18.25-18.75. Wyoming, 16,000 Choice and Fancy 65-82# feeder lambs $17.50-18.50.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers steady to 50¢ lower. Feeders steady to mostly 50¢ lower. Slaughter and feeder sheep moderately active, slaughter lambs weak to $1.00 lower; ewes mostly 50¢ lower; feeder lambs steady to 50¢ lower.

Slaughter cattle: Steers, 8 loads mostly Choice 960-1200# $26.50-27.50; 20 loads Good and Choice 900-1150# $25.50-26.50; bulk Good 900-1050# $24.00-25.75. Heifers, 9 loads Good and Choice 800-975# $25.50-26.00; Good, 650-900# $23.50-25.50.

Feeders: 2,950 Good and Choice 450-600# steers $23.50-26.00; 2,725 mostly Choice 650-800# steers $24.00-24.90; 600 Medium and Good 450-800# $21.50-22.50; 1,450 Good 270-350# steers $27.00-27.50; 2,280 mostly Good 260-400# heifers $23.50-25.75.

Sheep: 300 Good and Choice 95# wooled slaughter lambs $17.50; 2,600 Cull to Good slaughter ewes with fall shorn to No. 1 pelts $4.50-5.75. 5,500 Good and Choice 60-70# wooled feeder lambs $15.00-16.00.

Amarillo Area - Trading slow, slaughter steers steady, heifers steady to 25¢ higher. Feeders little changed.

Slaughter cattle: Steers, 160 Good, 1060-1075# $26.50; 600 Good to mostly Choice, 900-925# heifers $26.25-26.50, 290 Good 700-800# $25.00-25.25.

Feeder cattle: Steers, immediate to November 1 delivery 3,750 Good to mostly Choice 625-750# $24.85-26.00; 220 mixed Good and Choice 800# $23.85. Heifers, 200 Choice 625-650# $24.00. 400 Fancy 400# steers $33.00; 300 Choice 400-425# steers $30.00, heifers $28.00.

OREGON AND WASHINGTON - Trading slow, slaughter steers and heifers weak to mostly 50¢ lower; feeders steady. Sheep and lambs steady. Slaughter cattle f.o.b. feedlot, 4 percent shrink unless stated.

Slaughter steers: 105 head Good to mostly Choice 1000-1075# $28.00 delivered, some guaranteed 61 percent yield; Oregon and Washington, 1,150 Good and Choice 1000-1260# $26.00-27.50, some delivered, some f.o.b. and some 60-day buyer's option; 270 Standard and Good 925-1100# $23.00-24.75. Slaughter heifers: Oregon and Washington, 40 head mostly Choice 850# $26.50 delivered; 250 Good and Choice 825-920# $25.00-25.50.

Feeders: Washington, 180 Choice 585-750# steers $25.00 f.o.b. 3 percent shrink. About 340 Choice and Fancy 400-500 calves, steers $28.00-30.00, heifers $26.00-28.00.

Sheep and lambs: Oregon, 3,200 Choice and Prime 95-105# shorn slaughter lambs No. 1-2 pelts $20.50, delivered; 2,050 Choice 90-105# $19.00-19.75. Washington, most sales delivered. 3,000 Choice and Prime wooled 90-100# $19.00-19.50; 200 - 100# No. 1 pelts $18.50.

MONTANA AND NORTHERN WYOMING - Trading slow, feeder cattle and calves steady; feeder lambs 50-75¢ lower. Unless otherwise stated all sales for immediate delivery f.o.b. ranch or weighing point, cattle 3 percent shrink and lambs 4 percent shrink.

Feeder cattle and calves: Montana, 650 Good to mostly Choice 600-850# steers $24.50-26.75; 300 Choice 650-750# heifers $23.50-24.50. Around 1,150 head Choice and Fancy 375-425 calves, steers $31.00-33.00, heifers $29.00-32.00, some overnight stand no shrink.

Sheep: Montana, 500 Utility and Good slaughter ewes $6.00 per head. Around 7,250 head Choice to Fancy 75-85# feeders $16.75-18.00, some delivered. Wyoming, 1,800 Choice 75# ewe lambs $21.00; 1,000 Choice 75-80# feeders $17.25-17.50, overnight stand in dry lot with no shrink.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle Oct. 13 1962	Cattle Oct. 14 1961	Calves Oct. 13 1962	Calves Oct. 14 1961	Hogs Oct. 13 1962	Hogs Oct. 14 1961	Sheep and lambs Oct. 13 1962	Sheep and lambs Oct. 14 1961
Chicago	34,144	38,484	96	477	28,051	33,225	3,851	4,275
Denver	7,243	14,250	561	562	4,241	5,314	44,783	41,713
Fort Worth	8,044	7,419	2,104	1,187	1,207	1,389	6,626	8,016
Indianapolis ..	6,737	7,914	463	745	26,760	29,288	3,673	3,277
Kansas City ...	18,073	23,017	1,565	2,956	19,202	19,040	5,032	4,673
Oklahoma City .	13,150	10,672	4,185	3,471	3,888	3,556	989	1,414
Omaha	39,500	46,187	950	2,447	41,413	47,959	14,105	14,313
St. Joseph	16,047	16,401	698	898	30,903	26,636	7,776	5,418
St. Louis NSY .	11,206	15,668	1,791	1,911	44,934	48,784	5,578	5,384
Sioux City	32,475	37,453	7,225	5,876	34,614	41,836	8,732	12,215
Sioux Falls ...	9,957	10,213	272	801	22,941	23,733	11,172	13,013
So. St. Paul ..	22,048	28,161	6,577	8,846	45,426	59,338	23,178	27,042
Total	218,624	255,839	26,487	30,177	303,580	340,098	135,495	140,753
" Oct. 6, 1962	229,325		22,689		339,319		119,553	

		Oct. 13, 1962	Oct. 6, 1962	Oct. 14, 1961
INTERIOR IOWA AND SOUTHERN MINNESOTA -	Hogs	382,000	312,000	399,000
	Sheep	18,400	14,100	20,700
INTERIOR ILLINOIS -	Hogs	131,000	108,200	121,500

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended Oct. 11 1962	Week ended Oct. 4 1962	Week ended Oct. 12 1961	Month Sept. 1962	Month Sept. 1961	Three months July-Sept. 1962	Three months July-Sept. 1961
Steers - 1001# up	284	408	489	1,173	1,483	3,666	4,493
901-1000	1,028	1,184	2,243	6,753	8,857	21,089	21,434
801-900	3,023	3,743	5,399	14,459	18,778	46,014	47,827
701-800	9,586	7,920	11,054	27,601	28,431	72,855	65,101
501-700	19,637	17,699	20,551	49,098	55,282	129,554	132,093
Total steers 10 markets....	33,558	30,954	39,736	99,084	112,831	273,178	270,948
Av. wt. " " "	682#	694#	704#	710#	713#	714#	713#
Av. cost* " " "	$25.61	$25.67	$23.26	$25.42	$23.05	$24.61	$22.65
" " " Chicago	25.67	26.56	23.38	25.62	22.95	24.74	22.58
" " " Kansas City...	25.04	25.05	22.69	25.21	22.61	24.27	22.58
" " " Omaha	26.90	26.97	24.61	26.43	24.06	25.66	23.54
" " " S. St. Paul...	23.61	24.30	20.97	23.28	21.14	22.67	20.67
" " " Sioux City....	26.69	26.59	23.84	26.66	23.91	26.16	23.51
" " " Denver	25.24	25.83	24.25	25.80	23.57	25.37	23.24
" " " Ft. Worth	20.94	23.80	21.93	24.10	22.11	23.79	21.97
" " " Oklahoma City.	24.07	24.69	21.49	23.83	22.33	23.71	21.80
" " " S. St. Joseph.	24.43	24.08	21.82	23.91	22.75	23.75	22.37
" " " St. Louis NSY.	23.72	23.41	21.19	24.49	22.10	23.13	21.95
Total calves - 10 markets..	23,076	20,532	29,857	61,796	55,989	168,720	138,068
" heifers " "	6,756	7,589	6,237	23,829	21,106	60,695	52,745
" cows " "	1,494	744	1,307	3,428	4,586	9,076	9,287

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Feeders													
Oct. 12, 1962	6	52	30	15	14	44	15	10	30	65	84	65	70
Oct. 5, 1962	2	56	35	13	13	38	15	10	35	75	85	74	65
Oct. 13, 1961	3	56	28	14	15	33	18	10	25	70	72	65	50
Slaughter cows													
Oct. 12, 1962	4	13	8	10	23	5	20	15	25	15	9	21	12
Oct. 5, 1962	4	12	7	10	15	4	20	15	25	20	9	14	15
Oct. 13, 1961	4	7	6	4	15	4	17	14	11	15	14	11	18

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Oct.11 1962	Oct. 12 1961	Oct.11 1962	Oct. 12 1961	Oct.11 1962	Oct. 12 1961	Oct.11 1962	Oct. 12 1961
				CHICAGO				
Prime.....	1,578	4,399	7.2	15.2	1,233	1,255	30.90	25.24
Choice.....	15,436	19,663	70.9	67.7	1,130	1,186	29.00	24.38
Good.....	3,907	4,143	17.9	14.3	1,026	1,088	27.34	23.42
Standard.....	656	683	3.1	2.4	1,012	1,054	24.61	21.70
Commercial.....	--	18	--	.0	--	1,708	--	21.00
Utility.....	193	126	.9	.4	1,023	1,028	22.56	20.24
All grades.....	21,770	29,032			1,114	1,179	28.71	24.32
				OMAHA				
Prime.....	191	444	1.3	2.4	1,190	1,192	29.49	24.71
Choice.....	7,123	10,344	49.9	56.5	1,089	1,135	27.75	23.72
Good.....	6,421	6,821	45.0	37.3	1,040	1,062	25.93	22.68
Standard.....	453	626	3.2	3.4	1,060	1,053	23.17	20.69
Utility.....	84	70	.6	.4	971	1,025	21.63	18.94
All grades.....	14,272	18,305			1,067	1,106	26.80	23.26
				SIOUX CITY				
Prime.....	51	582	.5	3.6	1,152	1,259	29.50	24.20
Choice.....	5,899	9,446	54.1	58.5	1,108	1,160	27.58	23.78
Good.....	4,506	5,251	41.3	32.6	1,048	1,091	26.37	22.91
Standard.....	424	657	3.9	4.1	1,028	1,060	23.73	21.06
Utility.....	21	195	.2	1.2	1,007	1,014	22.09	19.82
All grades.....	10,901	16,131			1,080	1,135	26.95	23.38
				KANSAS CITY				
Prime.....	16	55	.4	.9	1,173	1,338	29.63	23.85
Choice.....	1,343	1,716	37.5	29.1	1,090	1,155	28.35	24.17
Good.....	1,859	3,129	51.8	53.0	1,025	1,077	26.63	23.26
Standard.....	337	948	9.4	16.0	1,070	1,048	22.68	21.40
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	31	58	.9	1.0	952	1,153	21.42	19.34
All grades.....	3,586	5,906			1,053	1,098	26.89	23.22
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,012	1,741	27.5	31.9	1,050	1,079	28.22	24.40
Good.....	2,145	3,063	58.2	56.0	1,000	1,054	26.74	23.43
Standard.....	461	546	12.5	10.0	945	942	24.10	21.34
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	65	115	1.8	2.1	958	910	21.28	19.04
All grades.....	3,683	5,465			1,006	1,048	26.76	23.48
				S. ST. JOSEPH				
Prime.....	--	20	--	.3	--	1,159	--	25.00
Choice.....	2,735	3,523	43.6	46.8	1,100	1,132	28.39	23.80
Good.....	3,227	3,817	51.5	50.7	1,049	1,065	26.58	22.86
Standard.....	305	134	4.9	1.8	1,061	1,042	22.89	20.29
Utility.....	--	29	--	.4	--	1,007	--	18.00
All grades.....	6,267	7,523			1,072	1,096	27.21	23.26
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	718	3,130	73.0	73.7	1,073	1,083	27.68	23.91
Good.....	253	1,091	25.7	25.7	1,084	1,051	25.87	22.69
Standard.....	13	25	1.3	.6	1,073	1,093	22.24	20.19
Utility.....	--	--	--	--	--	--	--	--
All grades.....	984	4,246			1,076	1,075	27.14	23.58

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Oct.13 1962	Oct.14 1961	Oct.13 1962	Oct.14 1961	Oct.13 1962	Oct.14 1961	Oct.13 1962	Oct.14 1961
Boston, New York City Area	10,831	11,631	9,892	12,691	31,428	46,023	27,269	39,842
Baltimore, Philadelphia	9,111	9,901	1,902	2,406	27,515	33,445	4,258	5,035
Cin., Cleve., Detroit, Indpls .	20,517	21,649	3,763	1,529	141,356	119,558	15,203	6,999
Chicago Area	14,918	17,535	6,851	8,748	49,612	40,948	16,847	5,953
St. Paul- Wisc. Areas	26,813	31,669	18,658	21,650	116,324	128,567	20,455	26,674
St. Louis Area	10,599	12,450	2,084	1,880	79,499	82,723	4,963	5,741
Sioux City-So. Dakota Area	31,111	32,807	--	--	110,461	120,950	12,210	13,251
Omaha Area	38,001	42,621	141	157	88,994	104,412	17,024	17,295
Kansas City	13,606	14,427	--	--	36,577	39,023	--	--
Iowa - So. Minnesota	33,221	38,542	9,201	10,295	308,756	350,231	33,213	39,579
Lou'l, Evan'l.Nash'l. Mph's ...	8,026	8,014	4,074	4,433	56,051	50,337	--	--
Georgia, Florida, Ala. Area ...	10,322	11,679	4,048	5,099	23,191	24,470	--	--
St. Jo'ph. Wichita, Okla. City.	18,982	21,093	1,244	957	48,411	50,756	8,220	11,063
Ft. Worth, Dallas, San Antonio.	10,643	12,500	2,903	3,355	17,128	19,981	36,086	32,280
Denver, Ogden, Salt Lake City .	26,631	26,265	123	96	15,759	15,535	56,601	65,342
Los Angeles, San Fran. Areas ..	29,130	14,107	1,815	286	30,000	7,362	32,443	33,803
Portland, Seattle, Spokane	9,537	9,450	381	365	18,472	22,149	6,829	8,485
Total	321,999	336,340	67,080	73,947	1,199,534	1,256,470	291,621	311,342
Accumulation to date ...	13,027,469	12,853,556	2,420,451	2,524,337	44,453,392	43,312,859	10,651,049	11,043,345

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Oct. 13, 1962	405	226.8	110	11.7	1,390	197.7	315	14.8	451.0	--
Oct. 6, 1962	395	223.2	115	12.2	1,415	199.5	315	14.5	449.4	--
Sept.22, 1962 1/.....	427	--	112	--	1,263	--	340	--	--	35.7
Oct. 14, 1961 1/.....	418	248.1	113	12.9	1,441	197.0	339	15.4	473.4	43.2
Percentage change from:										
Oct. 6, 1962	3	2	-4	-4	-2	-1	0	2	0	--
Oct.14, 1961	-3	-9	-3	-9	-4	0	-7	-4	-5	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed 2/	Live	Dressed	
Oct. 13, 1962	1000	560	190	106	241	142	96	46	--
Oct. 6, 1962	1000	565	190	106	239	141	95	46	--
Sept.22, 1962	990	569	195	110	235	139	95	46	--
Oct. 14, 1961	1033	594	204	114	236	137	96	45	12.7

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago Oct. 13 1962	Chicago Oct. 14 1961	Kansas City Oct. 13 1962	Kansas City Oct. 14 1961	Omaha Oct. 13 1962	Omaha Oct. 14 1961	Denver Oct. 13 1962	Denver Oct. 14 1961	North Portland Oct. 13 1962	North Portland Oct. 14 1961
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	30.12	25.28	--	--	29.65	24.90	--	--	--	--
	1100-1300	31.08	25.58	--	--	30.32	24.90	--	--	--	--
Choice	900-1100	28.78	24.58	28.35	24.58	28.25	24.00	27.85	23.85	27.62	24.88
	1100-1300	29.52	24.52	28.85	24.28	28.92	24.02	27.85	23.80	--	--
Good	900-1100	26.90	23.20	26.20	23.45	26.02	22.78	25.05	21.92	25.88	23.25
Standard		24.68	21.55	22.68	21.20	23.65	21.08	--	19.60	21.50	20.50
Heifers -											
Choice	700-900#	26.95	23.35	26.98	23.52	26.58	23.12	26.25	23.12	26.25	23.50
Good	600-800	--	--	24.58	22.60	24.32	21.75	--	--	24.00	22.00
Standard		23.05	20.18	20.85	20.15	22.10	20.00	--	18.45	19.50	19.00
Cows -											
Commercial		15.50	15.98	15.98	16.40	15.88	16.25	--	--	16.00	15.75
Utility		15.00	14.58	14.85	15.62	14.78	15.38	15.40	15.35	15.00	15.19
Cutter		13.85	14.05	13.60	14.65	13.50	14.12	14.52	13.98	12.50	13.44
Canner		12.60	12.52	12.05	13.52	12.65	13.25	13.08	12.85	10.75	12.00
Bulls - Yrlgs. excl.											
Commercial		18.15	17.00	17.38	16.92	17.25	17.18	--	--	--	--
Utility		18.15	17.75	17.50	17.12	17.25	17.30	18.20	19.10	18.75	19.00
Calves - 250-500#											
Choice		--	--	23.00	21.50	--	--	--	--	--	--
Good		--	--	21.00	20.00	--	--	--	--	--	21.50
Standard		--	--	18.50	18.25	--	--	--	--	--	19.00
Vealers - 150-250#											
Choice		--	--	25.00	24.50	25.00	24.00	--	--	28.00	26.00
Good		--	--	23.50	22.00	23.25	22.25	--	--	26.00	24.00
Standard		--	--	20.50	19.00	21.00	19.75	--	--	23.50	21.00
Feeder cattle and calves											
Steers - 500-800#											
Fancy		--	--	29.12	--	30.05	--	29.00	--	--	--
Choice		--	26.08	27.82	25.15	27.92	25.80	27.50	25.50	24.00	23.75
Good		25.75	24.25	25.35	23.35	25.00	23.55	24.00	21.50	22.00	22.50
Heifers - 500-750#											
Choice		--	--	25.25	22.85	26.00	24.25	25.00	23.50	--	--
Good		--	--	23.38	20.22*	23.25	20.50*	22.00	20.00*	20.00	17.75*
Calves -											
Steer -											
Fancy 300-550#		--	--	32.15	--	33.50	--	--	--	--	--
Choice " "		--	--	30.40)	27.45	31.00)	28.40	29.25)	28.75	25.00)	24.50
Good 300-500#		--		27.25)		26.75)		25.50)		--)	
Heifer - 300-500#											
Fancy		--	--	28.40	--	29.50	--	--	--	--	--
Choice		--	--	26.25)	24.65	27.75)	26.30	--	27.00	22.50)	22.00
Good		--		23.40)		24.75)		--		--)	

*Medium and Good.

CATTLE: MONTHLY AVERAGE PRICES
In dollars per 100 pounds

Classification		Chicago		Kansas City		Omaha		Denver		North Portland	
		Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961	Sept. 1962	Sept. 1961
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	31.18	25.01	--	--	30.05	24.64	--	--	--	--
	1100-1300	32.55	25.10	--	--	31.26	24.60	--	--	--	--
Choice	900-1100	29.55	24.45	29.12	24.33	28.83	23.78	28.75	23.86	27.82	25.12
	1100-1300	30.14	24.20	29.55	23.95	29.48	23.72	28.75	23.84	27.56	24.56
Good	900-1100	26.96	23.25	26.35	23.10	25.86	22.43	25.96	21.42	25.78	23.34
Standard		24.55	21.82	22.78	20.91	23.60	20.97	--	18.98	22.00	20.56
Heifers -											
Choice	700-900#	27.27	23.26	27.16	23.15	26.84	23.01	26.80	23.10	26.25	23.40
Good	600-800	--	--	24.66	22.05	24.38	21.58	--	--	23.94	21.69
Standard		23.03	19.98	21.32	20.26	22.00	20.02	--	18.25	20.00	18.88
Cows -											
Commercial		16.03	15.20	17.19	15.96	16.96	16.40	--	--	15.94	15.46
Utility		15.65	14.70	16.07	15.42	15.80	15.54	16.23	16.57	14.94	14.96
Cutter		14.98	14.32	14.96	14.58	14.71	14.60	14.77	15.04	12.88	13.00
Canner		13.59	12.69	12.92	13.42	13.66	13.65	13.29	13.96	11.28	11.44
Bulls - Yrlgs. excl.											
Commercial		20.03	19.03	18.05	17.52	17.77	17.98	--	--	18.46	--
Utility		20.03	19.58	17.98	17.74	18.01	18.08	18.85	19.70	19.00	19.19
Calves - 250-500#											
Choice		--	--	22.91	22.24	--	--	--	--	--	--
Good		--	--	21.10	20.22	--	--	--	--	--	--
Standard		--	--	19.35	18.25	--	--	--	--	--	--
Vealers - 150-250#											
Choice		--	--	25.00	24.50	25.00	24.75	--	--	27.50	25.00
Good		--	--	23.50	22.00	23.25	23.00	--	--	25.88	24.00
Standard		--	--	20.50	19.00	21.00	20.12	--	--	23.25	21.00
Feeder cattle and calves											
Steers - 500-800#											
Fancy		--	--	29.24	--	30.67	--	29.12	--	--	--
Choice		--	26.21	27.86	25.40	28.72	25.97	26.84	25.74	24.58	23.56
Good		25.75	24.27	25.51	23.45	25.75	24.02	23.94	22.31	22.38	22.25
Heifers - 500-750#											
Choice		--	--	25.09	23.39	25.92	24.56	24.88	23.66	23.62	--
Good		--	--	23.10	20.70*	23.50	20.75*	22.25	20.32*	20.67	17.50*
Calves -											
Steer -											
Fancy 300-550#		--	--	31.85	--	33.40	--	--	--	--	--
Choice " "		--	--	30.06)	27.86	30.69)	27.88	29.19)	29.08	--	24.44
Good 300-500#		--		27.05)		26.97)		26.38)		--	
Heifer - 300-500#											
Fancy		--	--	28.14	--	29.69	--	--	--	--	--
Choice		--	--	25.98)	25.10	27.75)	25.31	--	27.32	--	22.08
Good		--		23.27)		24.69)		--		--	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.94	17.96	--	--	17.50	17.91	16.58	16.42	17.87	18.09	16.88	16.95	16.98	16.75	17.52	--
200-220	17.94	18.20	16.78	16.57	17.66	17.98	17.52	17.16	17.98	18.23	17.45	17.36	17.24	17.08	17.58	17.78
220-240	17.86	18.16	16.78	16.57	17.66	17.99	17.55	17.16	17.87	18.22	17.45	17.34	17.31	17.12	17.42	17.72
U. S. No. 2 & 3																
200-220	17.52	17.81	16.48	16.25	17.26	17.73	17.12	16.88	17.52	17.98	17.02	16.90	16.98	16.88	--	--
220-240	17.48	17.81	16.48	16.25	17.24	17.73	17.12	16.88	17.50	17.92	17.01	16.93	17.01	16.88	--	--
240-270	17.32	17.80	16.19	16.01	17.08	17.72	17.08	16.80	17.28	17.76	16.80	16.90	16.96	16.88	--	--
U. S. No. 1, 2 & 3																
200-220	17.62	17.95	16.56	16.31	17.44	17.82	17.30	16.90	17.70	18.08	17.12	17.00	17.12	17.00	17.25	17.72
220-240	17.62	17.94	16.56	16.31	17.40	17.82	17.30	16.90	17.68	18.06	17.12	17.02	17.22	17.00	17.18	17.60
240-270	17.40	17.84	16.28	16.06	17.24	17.79	17.18	16.81	17.38	17.87	17.02	17.00	17.06	17.00	16.98	17.40
Sows - U.S.1,2 & 3																
270-330	--	--	15.93	15.45	16.28	17.01	16.12	16.45	16.40	17.12	16.14	16.72	15.88	16.78	15.75	16.85
330-400	15.80	16.45	15.37	14.81	15.85	16.48	15.70	16.08	15.85	16.40	15.69	16.16	15.58	16.18	15.15	16.22
U.S.2-3 400-550	14.80	15.18	14.33	13.61	14.58	15.28	15.25	15.48	15.40	15.85	15.00	15.42	15.02	15.50	14.45	15.30

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.12	16.80	17.04	16.52	--	--	17.76	18.41	16.97	17.50	17.52	18.30	18.75	19.50	18.41	19.16
200-220	17.40	17.28	17.28	16.74	17.24	16.62	17.94	18.43	--	17.75	17.52	18.30	18.75	19.58	18.66	19.16
220-240	17.40	17.28	17.28	16.82	17.24	16.62	17.92	18.43	--	--	17.52	18.30	--	--	18.41	19.12
U. S. No. 2 & 3																
200-220	16.98	16.82	17.14	16.65	16.90	16.48	17.74	18.32	--	17.38	17.05	17.58	--	--	17.75	18.38
220-240	16.92	16.82	17.14	16.68	16.90	16.48	17.74	18.32	--	17.75	17.05	17.58	--	--	17.75	18.38
240-270	16.80	16.82	17.02	16.75	16.44	16.38	17.38	--	17.12	17.38	16.60	17.05	--	--	17.25	17.94
U. S. No. 1, 2 & 3																
200-220	17.02	16.85	17.22	16.73	17.08	16.54	17.80	18.39	17.19	17.38	17.18	17.75	18.53	19.33	--	--
220-240	16.98	16.85	17.22	16.80	17.08	16.54	17.76	18.39	17.34	17.38	17.18	17.75	18.31	19.22	--	--
240-270	16.82	16.78	17.09	16.80	16.50	16.44	--	--	17.23	17.28	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	15.90	16.12	16.28	16.41	16.30	16.15	16.30	16.82	15.83	16.47	13.78	14.35	16.75	--	15.50	16.56
330-400	15.35	15.72	15.88	16.00	15.88	15.75	15.72	16.08	15.75	16.28	13.15	13.85	15.88	--	14.75	15.50
U.S.2-3 400-550	14.75	15.08	15.12	15.38	15.12	14.98	14.92	14.95	15.56	15.62	12.40	13.85	--	--	13.25	13.38

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	Eight mkts. combined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	Oct. 13, 1962	17.42	17.29	17.05	17.21	17.07	17.06	16.95	17.57	17.19
	Oct. 6, 1962	17.26	16.80	16.60	16.94	16.91	16.71	16.60	17.17	16.86
	Oct. 14, 1961	17.90	17.75	16.91	16.98	16.82	17.00	16.84	18.01	17.26
Sows	Oct. 13, 1962	15.15	14.97	15.23	15.37	15.41	14.07	15.02	15.29	15.07
	Oct. 6, 1962	15.41	15.16	15.47	15.51	15.56	15.30	15.18	15.20	15.33
	Oct. 14, 1961	15.69	15.75	15.94	15.76	15.76	15.94	15.33	15.90	15.70
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	Oct. 13, 1962	224	223	236	231	234	236	227	227	229
	Oct. 6, 1962	225	221	232	228	228	231	225	224	226
	Oct. 14, 1961	221	220	229	225	225	224	225	220	224
Sows	Oct. 13, 1962	425	407	409	420	416	437	404	441	419
	Oct. 6, 1962	419	406	405	416	400	398	404	437	410
	Oct. 14, 1961	409	410	409	405	403	394	399	427	406
NUMBER OF HEAD -										
Barrows and gilts	Oct. 13, 1962	20235	39698	17330	34953	30063	26348	34983	22845	226455
	Oct. 6, 1962	26884	51205	16001	39840	28017	26327	48653	26511	263438
	Oct. 14, 1961	27086	44558	17538	39231	35738	23194	42237	23960	253542
Sows	Oct. 13, 1962	3153	3196	1404	4512	3329	2818	5338	2527	26277
	Oct. 6, 1962	3577	4570	1285	5321	4068	2802	6801	3247	31671
	Oct. 14, 1961	3467	3411	1142	5900	4521	2393	6141	3164	30139
SOWS -				Percentage of total						
	Oct. 13, 1962	13	8	7	11	10	10	13	10	10
	Oct. 6, 1962	12	8	7	12	13	10	12	11	11
	Oct. 14, 1961	11	7	6	13	11	9	13	12	11

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Oct. 13, 1962	$18.58	$17.62	$.96
Oct. 6, 1962	18.50	17.30	1.20
Oct. 14, 1961	19.21	17.95	1.26

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.
2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.
3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Oct. 13, 1962	17.42	110.4	15.8
Oct. 6, 1962	17.26	111.9	15.4
Oct. 14, 1961	17.90	110.1	16.3

1/ Weighted average. 2/ Simple average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to $1.00 lower, except 50¢ higher at New York; cow beef steady to $2.00 lower; veal $2.00-6.00 lower except steady at Baltimore; lamb steady to $2.00 lower; pork loins strong to $3.00, mostly $1.00-3.00 up with the full advance at New York; other listed pork cuts generally $1.00-5.00 lower, except fresh skinned hams steady to $1.00 higher at Washington and all fresh cuts $1.00-2.00 higher at Baltimore.

Prices for kosher steer forequarters were 50¢-$1.00 higher and the trend was fully $1.00 lower for lamb. Bulk kosher dressed veal and calf foresaddles were $1.00-2.00 lower.

Supplies were normal at Eastern markets with allowance for non-work days. Trading in general was fairly active under moderately broad demand which heavily favored beef forequarter cuts, lamb hindsaddles and pork loins. Beef chucks were forerunners this week and rib outlet fairly broad. Rounds met rather wide distribution at New York where ribs from 700-900# carcasses held best. Veal and calf was under pressure for second week's running and most decline was recorded on lower grades which predominated. Poor demand for lamb fores and concentrated buying power on legs and hindsaddles was the pattern for lamb at most markets. Pork loins moved well at the several markets with outlet uneven for other cuts. Washington reported small carryover of beef loins and ribs along with lamb foresaddles, while at New York some veal and calf was unsold, otherwise clearances broad.

CHICAGO - Steer beef sold 50¢-$1.00 higher for the week, heifer beef $1.50 higher, veal $2.00-3.00 lower, lamb fully $1.00 lower, pork loins 8-16# 50¢-$1.00 higher, Boston butts 4-8# unchanged, spareribs 3# down $1.00 lower.

Veal supply was only moderate, while other classes of fresh meats were offered in normal volume. Beef in the main was Good to average-Choice quality. Lamb carcasses weighing 35-55# comprised the bulk.

Trading on beef carcasses was only moderately active at best. Most interests in the trade concentrated on forequarters and equivalent cuts, particularly chucks which advanced $2.00. Rounds and loins were slow and weak. All weights and grades of veal were slow and prices lower for the second straight week. Carcass lamb trade was slow as most product sold in primal cuts. All cuts cleared evenly through mid-week, ribs slowing somewhat in the late trade. Fresh pork trade generally slow, however, loins worked higher on early sessions but most of the upturn erased after Tuesday.

PACIFIC COAST - Steer and heifer carcass beef sold steady to 50¢ lower with the exception of Standard steer and all heifer steady at San Francisco and Standard steer weak to $1.00 lower in the Portland-Seattle area. Cow beef was steady to $1.00 lower except in the Los Angeles area where moderate late week supplies contributed to a steady to 50¢ higher trend. Calf sold mostly steady in Los Angeles, calf and veal weak to $1.00 lower in San Francisco, steady to $1.50 higher in Portland and Seattle. Lamb was weak to $1.00 lower in California with most decline in Los Angeles but sales were steady in the Pacific Northwest. Pork prices continued in an irregular pattern, fresh loins steady to $2.00 higher, all other fresh and cured items steady to $2.00 lower except spareribs $2.00-3.00 lower in Los Angeles.

Offerings of steer beef were fairly liberal, Good grade most plentiful; heifer and cow beef in near normal volume, calf moderate, lamb above normal, pork moderate. In general, supplies of all meats were fully adequate for a fair demand.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Below normal supplies and higher live costs influenced upturns on steer and heifer beef. Trading was slow early and only moderately active at mid-week. Eastern wholesale centers confined trading to mid-week sessions since holidays were observed both early and late in the week. The week's trend on Choice steer beef was 50¢-$2.00 higher, mostly $1.00-1.50 higher. Good sold 50¢-$1.50 higher. Heifer beef prices were $1.00-2.00 higher, mostly $1.00-1.50 up. Cow beef sold steady to 50¢ lower with the trend $1.00 lower at Denver. Clearance was broad on beef offerings.

Trading was slow and prices declined on fully normal supplies of carcass lamb. Closing prices were $1.00-2.00 lower. Clearance was generally complete.

Supplies of pork products were normal and price trends were uneven. Pork loins were $1.00-1.50 higher at Omaha but steady to 50¢ lower at Chicago where prices advanced sharply late in the previous week. Pork butts were steady to $1.00 lower and fresh hams sold from 50¢-$1.50 higher.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961	Oct. 13 1962	Oct. 14 1961
Steer beef -									
Prime	700-800#	51.20	42.30	--	--	--	--	--	--
Choice	600-700	47.95	41.80	46.05	40.12	44.50	40.50	44.44	41.19
	700-800	49.20	41.30	46.62	39.38	43.62	39.38	42.50	39.88
Good	500-600	45.45	40.30	44.12	38.75	43.75	39.50	42.00	40.00
	600-700	45.95	40.80	44.62	38.75	42.88	38.50	41.25	39.25
Heifer beef -									
Choice	500-600#	--	--	44.70	39.12	44.00	39.25	42.94	41.06
	600-700	--	--	44.70	39.12	43.75	39.00	42.50	40.25
Good	500-600	--	--	43.20	37.50	43.00	37.75	--	--
Veal -									
Prime	90-120#	60.60	58.00	55.00	57.00	--	--	--	--
Choice	90-120	50.60	49.50	51.50	51.50	--	--	--	--
Good	90-120	48.10	44.50	47.38	47.00	55.50	51.50	--	--
Lamb -									
Prime	45-55#	44.85	41.00	43.25	39.50	43.50	38.00	43.38	39.62
Choice	45-55	44.85	41.00	43.25	39.50	43.50	38.00	43.38	39.62
Fresh pork -									
Loins	8-12#	49.70	52.20	46.88	48.80	53.00	53.00	50.00	55.50
Butts	4-8	40.10	39.05	35.25	36.55	44.00	41.00	39.62	44.00
Spareribs	3# down	40.90	42.50	37.88	37.00	46.50	44.75	43.25	48.00
Hams, smk. skd. -									
Cook before eating	12-16#	45.00	45.50	--	47.25	52.50	47.00	46.25	48.12
Fully cooked	10-14#	47.00	47.00	51.00	51.25	--	--	--	--
Bacon, smoked, sliced - 1# package (box lots)		50.00	56.00	51.00	57.00	54.50	60.25	52.69	58.50
Picnics, smoked - (Cook before eating)	4-8#	33.50	31.50	34.75	34.25	35.00	35.00	35.19	--
Lard, 1# carton		15.25	14.00	15.00	13.75	17.00	17.75	16.00	17.50

BULK PRICES - CARLOT BASIS - WEEK ENDED OCTOBER 12, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	44.50-45.00	44.00	44.00-44.50	46.00-47.00	46.50-47.00
	700-800	45.00-45.50	44.00-44.50	44.50-45.00	47.00-47.50	47.00-47.50
	800-900	45.50-46.00	44.50-45.00	45.00-45.50	47.00-47.50	47.50-48.00
Good	500-600	42.50-43.00	--	--	43.00-46.00	--
	600-700	43.00-44.00	40.00-43.00	43.00-43.50	43.00-46.00	44.00-45.50
	700-800	43.00-44.00	40.00-43.00	42.50-43.00	43.00-46.00	44.50-46.00
Heifer beef -						
Choice	500-600#	43.50-44.00	41.50-43.00	42.50-43.25	--	45.50-46.50
	600-700	43.50-44.00	41.50-43.00	42.50-43.25	--	46.00-46.50
Good	500-600	42.50-43.00	41.00	41.50-42.25	--	--
	600-700	42.50-43.00	41.00	41.50-42.25	--	--
Cow beef - All weights -						
Utility		28.50-29.00	28.50	27.50-28.25	--	28.50-30.50
Canner and Cutter		28.00	--	27.25-27.50	--	27.00-28.00
Lamb -						
Prime	35-45#	40.00-40.50	37.00-40.00	--	41.00-42.00	41.50-42.00
	45-55	40.00-40.50	37.00-40.00	--	41.00-42.00	41.50-42.00
	55-65	40.00-40.50	37.00-39.00	--	41.00-42.00	41.00-41.50
Choice	35-45	40.00-40.50	37.00-40.00	38.50	41.00-42.00	41.50-42.00
	45-55	40.00-40.50	37.00-40.00	38.50	41.00-42.00	41.50-42.00
	55-65	40.00-40.50	37.00-39.00	38.50	41.00-42.00	41.00-41.50
Fresh pork -						
Loins	8-12#	45.00-46.00	--	43.25-44.50	--	46.00-46.50

BOSTON WOOL MARKET REVIEW

Trading on greasy domestic worsted wools in the Boston market was severely restricted due to the short supply. Prices continued strong with a good demand for graded 3/8s and quarter-blood fleece wools.

Turnover of woolen wools and noils was very slow at steady prices.

Activity in the Territory and fleece wool states was dull while occasional sales of fall wools in Texas sold at strong prices.

Cabled reports at mid-week showed the Australian market firm. There was good general competition between England, France, the United States and Japan with a good clearance. Quotations on combing wools from South Africa were very strong due to limited offerings resulting from the severe drought in that area. Medium and short wools were unchanged with France and the United States dominating and some interest from Japan and England. In New Zealand there were a few forward sales of slipes and carpet wools for shipment to the United States as the local trade awaited the opening of auctions October 17 at Dunedin. Trading in South America was dull. Shearing was well under way in Uruguay this week.

The Crop Reporting Board of the United States Department of Agriculture announced the average price received by farmers for wool on September 15, 1962 was 44.7¢ per grease pound. This compared to 45.1¢ for August 15, 1962 and 42.0¢ for September 15, 1961.

Fleece Wools - Medium fleece wools continued in good demand with limited offerings available at strong prices.

Territory Wools - Greasy northern California 58/60s fall wool sold at an estimated clean price of 80¢ delivered East.

Texas Wools - A few cars of fine fall Texas wools sold at strong prices estimated around $1.00 clean basis, delivered East. Some dealers estimate one million pounds of fall wools remain unsold in Texas.

Mohair - There were occasional sales of adult mohair at 66½¢ and kid hair at $1.06½ to the warehouse but trade was generally dull in Texas and Boston. All grades of mohair tops were moved for domestic consumption in the local market.

Foreign Wools - Spot foreign wools were slow this week and offerings were limited. Cabled reports at week's end follow with combing wools converted to clean U.S. oil-combed yields and short wools to scouring yields, in bond.

Australia Oil-Combed		South Africa Oil-Combed	Scoured yields
77	-$1.15	7	-$1.15
78	- 1.12	8	- 1.12
78A	- 1.10	12	- 1.12
79	- 1.06	47	- 1.12
80	- 1.04	48	- 1.10
		52	- 1.11
		53	- 1.09

Australia Scoured yields	
432	-$1.01
433	- .98
434	- .94
435	- .88

South Africa Scoured yields	
27	-$1.00
28	- .98
32	- .97
33	- .93
37	.92
38	- .90

Montevideo Super Skirted Wools - 60/64s - $1.01-$1.02, 60s - 96¢-97¢, 60/58s - 94¢-95¢, 58/56s - 93¢-94¢, 56/50s 90¢-91¢.

Carpet Wools - Trading on carpet wools continued dull. A scoured New Zealand early shorn carpet wool sold for shipment at 71¢. Greasy New Zealand carpet fleeces were priced from 70½-73-3/4¢, early shorn clips around 67¢-68¢, "B" style second shear at 69¢ and "BB" style at 70-3/4¢. Greasy Buenos Aires carpet fleeces were offered around 68¢, November second clips 65-66½¢, and a scoured Cordoba blend at 65½¢, all clean wool fibers present for shipment. A greasy yellow Pakistan wool was offered for shipment at 65½¢, clean wool fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Domestic
58s lambs 1½-2½" wh.$1.10

Scoured Shorn Domestic
Terr. 58/60s ave.2" white lambs $1.00

Scoured Shorn Foreign
Aust. 50/56s crutchings good color 84¢

Scoured Pulled Foreign
Aust.58/60s ave. 2½" Colonial scoured white lambs $1.17

Greasy Pulled Foreign (Clean Basis, Duty Paid)
N.Z. 56/58s 2-3" choice around $1.10

Wool Tops - The wool tops market was dull as prices held steady to firm. Quotes follow:

Warp Aust. D/C		Warp Dom. D/C
70s	- $1.95	$1.95
64s	- 1.82	1.80
62s	- 1.77	1.75
60s	- 1.67	1.65
58/60s	- 1.62	1.60

Oil-Combed		Territory	Fleece
58/60s	- $1.60	$1.58	--
56s	- 1.51	1.53	$1.50
50/56s	- 1.49	1.50	1.46(N)

(N - Nominal)

CLOSING FUTURES QUOTATIONS - October 11, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

October wool tops	-	$1.667B
December wool tops	-	1.662B
October wool	-	1.275B
December wool		1.254T

COLD STORAGE HOLDINGS OF MEATS AND LARD, SEPTEMBER 30, 1962

Refrigerated stocks of meat and meat products totaled 358 million pounds on October 1, a decline of 42 million from a month earlier. This compared with a 9-million pound decline a year earlier and the 5-year average decline of 26 million pounds. These stocks were 6 percent below those of October 1, 1961, and 1 percent below the 5-year average. October 1 stocks of beef, at 146 million pounds, were up 8 million compared with a 3-million pound increase a year earlier. Total pork holdings declined 44 million pounds, compared with a 9-million pound decline during September 1961 and the average reduction of 25 million pounds. Stocks of pork were 7 percent above a year earlier, but were 3 percent below average. Frozen pork totaled 107 million pounds, a decline of 42 million pounds, while cooler pork, at 30 million pounds, was 3 million pounds less than September 1.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, SEPT. 30, 1962 WITH COMPARISONS
(Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

Commodity	September 1957-61 av.	September 1961	August 1962	September 1962
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
Beef:				
Frozen	134,247	157,474	122,422	131,936
In cure and cured	12,145	13,161	15,040	13,651
Total	146,392	170,635	137,462	145,587
Pork, frozen:				
Picnics	3,861	3,568	4,225	4,641
Hams	23,243	17,326	27,543	20,405
Bellies	13,321	5,553	34,493	12,445
Loins	1/	5,324	8,389	5,377
Jowls	1/	2,373	2,731	1,810
Butts	1/	2,518	3,464	1,880
Spareribs	1/	6,732	7,081	6,084
Trimmings	1/	7,728	10,908	7,748
Other pork	59,941	45,672	50,434	47,016
Total	100,366	96,794	149,268	107,406
Pork in cooler:				
Dry salt bellies	4,460	2,045	4,301	3,053
Other dry salt pork	5,678	4,760	4,854	4,512
Other pork cuts	31,639	24,686	23,677	22,721
Total	41,777	31,491	32,832	30,286
Total pork	142,143	128,285	182,100	137,692
Other meats and meat products:				
Veal, frozen	8,635	8,127	5,670	5,474
Lamb and mutton, frozen	12,614	21,019	11,818	9,998
Canned meats in cooler:				
Hams	(53,172	31,023	40,608	38,593
Other meats 2/	(	21,735	22,313	20,995
Total all meats	362,956	380,824	399,971	358,339
Lard, rendered and refined 3/	79,885	99,500	77,300	4/
GOVERNMENT HOLDINGS 5/ -				
Pork	3,792	2,745	1,867	1,732
Beef	3,010	2,340	1,773	1,773

1/ No historical data available. 2/ Includes other canned meats. 3/ In dry and cold storage as reported by Bureau of Census. 4/ Not available. 5/ Government holdings are included in the totals and consist of reported stocks held by U. S. D. A., the Armed Services and other Government Agencies.

Statistical Reporting Service - Agricultural Estimates Division.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Oct. 13, 1962	20.15	--	19.45	18.30	21.24	19.85	19.69
	Oct. 14, 1961	18.25	17.52	17.75	--	18.71	16.50	16.62
Choice	Oct. 13, 1962	18.65	18.80	18.65	17.50	20.21	18.95	18.84
	Oct. 14, 1961	17.38	16.65	16.88	15.98	17.36	15.75	16.50
Good	Oct. 13, 1962	16.90	17.80	17.05	--	18.94	17.98	--
	Oct. 14, 1961	15.75	15.28	15.62	14.75	15.79	14.62	15.00
EWES: (Shorn) 90-150#								
Good	Oct. 13, 1962	4.50	6.02	4.50	6.25	6.12	5.50	3.88
Good & Ch.	Oct. 14, 1961	4.20	3.50	3.00	5.75	4.30	3.75	4.38*
Utility	Oct. 13, 1962	4.82	6.02	5.25	5.12	5.62	4.75	4.12
Cull & Util.	Oct. 14, 1961	3.95	3.50	2.50	4.75	3.22	2.88	3.62*
Cull	Oct. 13, 1962	4.00	5.02	4.25	4.45	4.35	3.50	3.25
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Oct. 13, 1962	--	19.00	--	--	19.54	18.65	16.25
Choice	Oct. 13, 1962	--	17.00	--	14.75	18.40	17.92	15.50
Good & Ch.	Oct. 14, 1961	--	14.38	--	11.35	14.92	13.25	13.16
Good	Oct. 13, 1962	--	--	--	12.00	16.50	16.12	--

*Wooled basis.